SAN QING GONG TAOIST CULTURAL CENTRE (SINGAPORE) (Registered in the Republic of Singapore) Statement of Financial Activities for the financial year ended 28 February 2023

INCOME	Notes	Unrestricted Funds 2023 \$	Unrestricted Funds 2022 \$
Income from generated funds			
Voluntary income	3	253,182	201,516
Activities from generating funds	4	2,279,305	1,546,628
		2,532,487	1,748,144
OTHER INCOME	5	41,271	35,396
EXPENDITURE			
Charitable activities expenses	6	1,141,666	986,917
Governance costs	7	149,481	99,289
Finance cost	8	186,893	25,849
Other expenses	9	24,130	32,135
		1,502,170	1,144,190
Surplus for the year		1,071,588	639,350

The annexed notes to the financial statements form an integral part of these financial statements.

SAN QING GONG TAOIST CULTURAL CENTRE (SINGAPORE) (Registered in the Republic of Singapore) Statement of Financial Position as at 28 February 2023

Non-Current Asset Property, plant and equipment 10 22,781,497 15,098,162 Current Assets Inventories 11 8,059 20,053 Other receivables 12 194,376 830,672 Cash and cash equivalents 13 1,059,463 220,745 Total assets 1,261,898 1,071,470 Total assets 24,043,395 16,169,632 Non-Current Liabilities Other payables 14 6,867,197 5,126,375 Current Liability Other payables 14 784,604 925,679 Borrowing 15 8,646,723 3,444,295 9,431,327 4,369,974 Total liabilities 16,298,524 9,496,349 Net Assets 7,744,871 6,673,283 Represented by Unrestricted fund		Notes	2023 \$	2022 \$
Current Assets Inventories 11 8,059 20,053 Other receivables 12 194,376 830,672 Cash and cash equivalents 13 1,059,463 220,745 Total assets 1,261,898 1,071,470 Non-Current Liabilities Other payables 14 6,867,197 5,126,375 Current Liability Other payables 14 784,604 925,679 Borrowing 15 8,646,723 3,444,295 9,431,327 4,369,974 Total liabilities 16,298,524 9,496,349 Net Assets 7,744,871 6,673,283 Represented by Unrestricted fund	Non-Current Asset		4	*
Inventories 11 8,059 20,053 Other receivables 12 194,376 830,672 Cash and cash equivalents 13 1,059,463 220,745 Total assets 1,261,898 1,071,470 Non-Current Liabilities Other payables 14 6,867,197 5,126,375 Current Liability Other payables 14 784,604 925,679 Borrowing 15 8,646,723 3,444,295 9,431,327 4,369,974 Total liabilities 16,298,524 9,496,349 Net Assets 7,744,871 6,673,283 Represented by Unrestricted fund	Property, plant and equipment	10	22,781,497	15,098,162
Other receivables 12 194,376 830,672 Cash and cash equivalents 13 1,059,463 220,745 1,261,898 1,071,470 1,261,898 1,071,470 Non-Current Liabilities Other payables 14 6,867,197 5,126,375 Current Liability Other payables 14 784,604 925,679 Borrowing 15 8,646,723 3,444,295 9,431,327 4,369,974 Total liabilities 16,298,524 9,496,349 Net Assets 7,744,871 6,673,283 Represented by Unrestricted fund	Current Assets			
Other receivables 12 194,376 830,672 Cash and cash equivalents 13 1,059,463 220,745 1,261,898 1,071,470 1,261,898 1,071,470 Non-Current Liabilities Other payables 14 6,867,197 5,126,375 Current Liability Other payables 14 784,604 925,679 Borrowing 15 8,646,723 3,444,295 9,431,327 4,369,974 Total liabilities 16,298,524 9,496,349 Net Assets 7,744,871 6,673,283 Represented by Unrestricted fund	Inventories	11	8,059	20,053
Non-Current Liabilities 1,261,898 1,071,470 Other payables 14 6,867,197 5,126,375 Current Liability 3,25,679 3,444,295 3,444,295 Borrowing 15 8,646,723 3,444,295 3,444,295 3,444,295 3,431,327 4,369,974 4,369,974 4,369,974 4,369,874 3,496,349 3,444,871 6,673,283 6,673,283 6,673,283 8 8 6,673,283 8 8 8 6,673,283 6 6,673,283 8 9 <td>Other receivables</td> <td>12</td> <td>194,376</td> <td></td>	Other receivables	12	194,376	
Non-Current Liabilities 1,261,898 1,071,470 Other payables 14 6,867,197 5,126,375 Current Liability 3 784,604 925,679 Borrowing 15 8,646,723 3,444,295 Postal liabilities 9,431,327 4,369,974 Net Assets 7,744,871 6,673,283 Represented by Unrestricted fund	Cash and cash equivalents	13	1,059,463	220,745
Non-Current Liabilities 14 6,867,197 5,126,375 Current Liability 784,604 925,679 Other payables 14 784,604 925,679 Borrowing 15 8,646,723 3,444,295 Total liabilities 9,431,327 4,369,974 Net Assets 7,744,871 6,673,283 Represented by Unrestricted fund	•		1,261,898	1,071,470
Other payables 14 6,867,197 5,126,375 Current Liability Other payables 14 784,604 925,679 Borrowing 15 8,646,723 3,444,295 9,431,327 4,369,974 Total liabilities 16,298,524 9,496,349 Net Assets 7,744,871 6,673,283 Represented by Unrestricted fund	Total assets		24,043,395	
Other payables 14 6,867,197 5,126,375 Current Liability Other payables 14 784,604 925,679 Borrowing 15 8,646,723 3,444,295 9,431,327 4,369,974 Total liabilities 16,298,524 9,496,349 Net Assets 7,744,871 6,673,283 Represented by Unrestricted fund				
Current Liability Other payables 14 784,604 925,679 Borrowing 15 8,646,723 3,444,295 9,431,327 4,369,974 Total liabilities 16,298,524 9,496,349 Net Assets 7,744,871 6,673,283 Represented by Unrestricted fund	Non-Current Liabilities			
Other payables 14 784,604 925,679 Borrowing 15 8,646,723 3,444,295 9,431,327 4,369,974 16,298,524 9,496,349 Net Assets 7,744,871 6,673,283 Unrestricted fund	Other payables	14	6,867,197	5,126,375
Sorrowing	Current Liability			
Total liabilities 9,431,327 16,298,524 4,369,974 9,496,349 Net Assets 7,744,871 6,673,283 Represented by Unrestricted fund	Other payables	14	784,604	925,679
Total liabilities 16,298,524 9,496,349 Net Assets 7,744,871 6,673,283 Represented by Unrestricted fund	Borrowing	15	8,646,723	3,444,295
Net Assets 7,744,871 6,673,283 Represented by Unrestricted fund			9,431,327	4,369,974
Represented by Unrestricted fund	Total liabilities		16,298,524	9,496,349
Represented by Unrestricted fund				
Unrestricted fund	Net Assets		7,744,871	6,673,283
Unrestricted fund				
	Represented by			
Consul fund (77.44.971 (77.202)	Unrestricted fund			
General fund 16 /,/44,8/1 0,0/3,283	General fund	16	7,744,871	6,673,283

The annexed notes to the financial statements form an integral part of these financial statements.